

Full Swing Golf Supplies Ltd
Statement of Financial Performance
For the 1 month period ending April, 2016

	Period Actual	Period Budget	Variance
Income			
Sales	6,497.28	10,000.00	-3,502.72
Total Income	6,497.28	10,000.00	-3,502.72
Less: Direct costs			
Purchases	4,952.20	0.00	-4,952.20
Total Direct costs	4,952.20	0.00	-4,952.20
Gross Profit	1,545.08	10,000.00	-8,454.92
Add: Other income			
	0.00	0.00	0.00
	1,545.08	10,000.00	-8,454.92
Less: Expenses			
Advertising	217.39	0.00	-217.39
Bank Charges	0.00	35.00	35.00
Electricity	197.87	250.00	52.13
Entertainment	0.00	150.00	150.00
Freight and Courier	0.00	340.00	340.00
Insurance	0.00	250.00	250.00
Motor Vehicle Expenses	75.87	0.00	-75.87
Rent	760.87	0.00	-760.87
Total Expenses	1,252.00	1,025.00	-227.00
Net Profit	293.08	8,975.00	-8,681.92