

**Full Swing Golf Supplies NZ**  
**Statement of Financial Performance**  
**For the 1 month period ending December, 20XX**

|                            | Period Actual | Period Budget | Variance   |
|----------------------------|---------------|---------------|------------|
| <b>Income</b>              |               |               |            |
| Sales - Golf Equipment     | 4,207.62      | 10,000.00     | -5,792.38  |
| Sales - Golf Carts         | 0.00          | 5,600.00      | -5,600.00  |
|                            |               |               |            |
| <b>Total Income</b>        | 4,207.62      | 15,600.00     | -11,392.38 |
| <br>                       |               |               |            |
| <b>Less: Direct costs</b>  |               |               |            |
|                            |               |               |            |
| <b>Total Direct costs</b>  | 0.00          | 0.00          | 0.00       |
|                            |               |               |            |
| <b>Gross Profit</b>        | 4,207.62      | 15,600.00     | -11,392.38 |
|                            |               |               |            |
| <br>                       |               |               |            |
| <b>Add: Other income</b>   |               |               |            |
|                            |               |               |            |
|                            | 0.00          | 0.00          | 0.00       |
|                            |               |               |            |
|                            | 4,207.62      | 15,600.00     | -11,392.38 |
|                            |               |               |            |
| <br>                       |               |               |            |
| <b>Less: Expenses</b>      |               |               |            |
| Purchases - Golf Equipment | 0.00          | 6,000.00      | 6,000.00   |
| Purchases - Golf Carts     | 0.00          | 3,920.00      | 3,920.00   |
| Bank Charges               | 0.00          | 35.00         | 35.00      |
| Electricity                | 0.00          | 250.00        | 250.00     |
| Entertainment              | 0.00          | 150.00        | 150.00     |
| Freight and Courier        | 0.00          | 340.00        | 340.00     |
| Motor Vehicle Expenses     | 0.00          | 150.00        | 150.00     |
| Printing, Stationery, Post | 0.00          | 200.00        | 200.00     |
| Rent                       | 0.00          | 778.00        | 778.00     |
| Telephone                  | 0.00          | 300.00        | 300.00     |
|                            |               |               |            |
| <b>Total Expenses</b>      | 0.00          | 12,123.00     | 12,123.00  |
|                            |               |               |            |
| <br>                       |               |               |            |
| <b>Net Profit</b>          | 4,207.62      | 3,477.00      | 730.62     |
|                            |               |               |            |